

Exhibit “I”

1 UNITED STATES BANKRUPTCY COURT
2 CENTRAL DISTRICT OF CALIFORNIA

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4 In Re:) Case No. SA08-17206-ES
5 PALMDALE HILLS PROPERTY, LLC,) Santa Ana, California
6 Debtor.) Thursday, February 11, 2010
7) 10:30 a.m.

8 ADV. 09-01005
9 SCC ACQUISITION INC ET AL
V. LEHMAN ALI INC ET AL

10 HEARING RE: JOINT STIPULATION
11 REGARDING PLAINTIFFS' MOTION
12 TO COMPEL DISCOVERY FROM
13 DEFENDANTS LEHMAN ALI, INC.,
14 LEHMAN COMMERCIAL PAPER,
INC., NORTHLAKE HOLDINGS,
15 LLC, OVC HOLDINGS, LLC, AND
16 LV PACIFIC POINT, LLC

17 CONT'D HEARING RE: DEFENDANTS
18 LEHMAN ALI, INC., LEHMAN
19 COMMERCIAL PAPER, INC.,
20 NORTHLAKE HOLDINGS, LLC, OVC
21 HOLDINGS, LLC, AND LV PACIFIC
22 POINT, LLC'S MOTION TO COMPEL

23 HEARING RE: DEFENDANT FENWAY
24 CAPITAL, LLC'S MOTION TO
25 DISMISS THIRD AMENDED
COMPLAINT

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1 CONT'D HEARING RE: DEFENDANTS
2 LEHMAN ALI INC.'S, NORTHLAKE
3 HOLDINGS LLC'S, OVC HOLDINGS
4 LLC'S, AND CREDITOR LEHMAN
COMMERCIAL PAPER INC.'S
MOTION TO DISMISS THIRD
AMENDED COMPLAINT

5 TRANSCRIPT OF PROCEEDINGS
6 BEFORE THE HONORABLE ERITHE A. SMITH
UNITED STATES BANKRUPTCY JUDGE

7 APPEARANCES:

8 For the Trustee and
9 Voluntary Debtors:

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1 What I'm about to say is that in fact, the point
2 that somehow there are no property interests of Lehman that
3 are now being implicated because this Court ruled on October
4 2nd that among the quote-unquote "sold loans" were also the
5 unsold loans.

6 That point has never been raised to this Court,
7 and I haven't raised it. But it was raised to the BAP. And
8 the only way -- I guess the only way that it can be
9 clarified --

10 THE COURT: Well, I -- I'm confused. This is why
11 I wanted to stop this anyway, because now it's just getting
12 out of hand.

13 MR. SOTO: Okay.

14 THE COURT: Because the point is I've always
15 understood that there were sold and there were unsold loans.

16 MR. SOTO: Then there's no issue, your Honor.
17 Then if that's true, there's no issue, because the BAP
18 understands it as well. And the motion for clarification --

19 THE COURT: All right. We've been through that at
20 numerous hearings, so this is, in my view, not really new.
21 Okay.

22 MR. SOTO: Thank you, your Honor.

23 THE COURT: So now we need to -- I guess it needs
24 to be soon, right, because we've got discovery things going
25 on also.